

HARPER ADAMS UNIVERSITY

Minutes of the meeting of the Farm Strategy Committee held on 11 October 2017 at 2 pm in the Haydock Room.

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Noted:

- i) that work to develop farm enterprise costing models had progressed since the last meeting of the Committee, although it was recognised that further work was still needed and this was in hand. Current work was focusing on how to allocate slurry and other costs between the various enterprises. Expenses that attract VAT have already been reviewed and overheads calculated based on income. The model also included an assessment of machinery costs based on a formula relating to machine usage. Fertiliser costs had been allocated based on usage. It was hoped to have a final model put in place by December 2017 with a report to the February 2018 meeting of the Committee. In discussion, members acknowledged that the model will always have certain elements that are broad estimates as it would not be appropriate or possible to allocate all costs specifically given the integrated nature of the farm and the role it plays in the broader teaching and research areas of the University's work ;2

Solicitor had supplied
and feedback was
meantime, the Farm
report with respect

Research Projects

PRM

Any Other Business

Date of Next Meeting: